



THE CITY OF KEY WEST
1300 WHITE ST.
KEY WEST, FL 33040

BUSINESS IMPACT ESTIMATE
PURSUANT TO F.S. 166.041(4)

Meeting Date: September 12, 2024
Ordinance Number: 24-5937
Posted To Webpage: _____

This Business Impact Estimate is given as it relates to the proposed ordinance titled:

AN ORDINANCE OF THE CITY OF KEY WEST, FLORIDA, AMENDING CHAPTER 54 OF THE CODE OF ORDINANCES, ENTITLED "PLANNING" BY AMENDING ARTICLE III. - IMPACT FEES, DIVISIONS 2 THROUGH 4, TO AMEND THE CITY'S IMPACT FEE ORDINANCE TO ADJUST FEES AND TO COMFORM WITH FLORIDA STATUTES CH 163, SECTION 31801, AS AMENDED; BY ADDING DIVISION 5, SECTIONS 54-171 THROUGH 54-182 TO CREATE A STORMWATER IMPACT FEE; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF INCONSISTENT PROVISIONS;

The sections below are not required to be completed if the ordinance involves any one of the following types of regulations. Please check if applicable:

- 1. Ordinances required for compliance with federal or state law or regulation;
- 2. Ordinances relating to the issuance or refinancing of debt;
- 3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- 4. Ordinances required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by a municipal government;
- 5. Emergency ordinances;
- 6. Ordinances relating to procurement; or
- 7. Ordinances enacted to implement the following:
 - a. Part II of chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits;
 - b. Sections 190.005 and 190.046;

- ___ c. Section 553.73, relating to the Florida Building Code; or
- ___ d. Section 633.202, relating to the Florida Fire Prevention Code.

Part I.

Summary of the proposed ordinance and statement of public purpose:

Impact fees paid shall be used by the city exclusively for the purpose of capital improvements that expand the capacity of the respective system, including but not limited to expenditures for the rehabilitation or replacement of capital infrastructure and thereby expand the existing capacity of the city system so as to meet the increased demand on the city systems which such additional connections to the system create.

Part II.

Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Key West: *(fill out subsections a-c as applicable, if not applicable write "not applicable")*

(a) Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted:

A potential increase to impact fees paid at the time of permit application for new construction could be +/- 12%.

(b) Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

No new fees

(c) An estimate of the City of Key West's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

A potential increase to the respective Funds could be +/- 12% in year 1 equating to \$54,000

Part III.

Good faith estimate of the number of businesses likely to be impacted by the ordinance:

10

Part IV. Additional Information (if any):
