



Caroline Street TIF Fund

Purpose: Improvements to and services for the Caroline Street Corridor
Revenue: Ad valorem property taxes derived from the creation of a tax increment financing district, received from Monroe County and the City's share transferred from the General Fund

City of Key West
Annual Budget
Fiscal Year 2020/2021

Fund: 603 Caroline Street TIF
 Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2017/2018 Actuals	FY 2018/2019 Actuals	FY 2019/2020 Adopted	FY 2019/2020 6 Mth Amnd	FY 2019/2020 6 Mth Actuals	FY 2020/2021 Dept Req	FY 2020/2021 CM Review	FY 2020/2021 CC Adopted
6030000	3380200	Monroe County-TIF Distrct		\$459,398	\$496,509	\$496,509	\$626,496	\$626,496	\$626,500	\$625,259	\$632,577
InterGovernmental Revenue				\$459,398	\$496,509	\$496,509	\$626,496	\$626,496	\$626,500	\$625,259	\$632,577
6030000	3610000	Interest Earnings		\$14,706	\$63,497	\$12,500	\$12,500	\$3,460	\$30,000	\$30,000	\$30,000
Misc Revenue				\$14,706	\$63,497	\$12,500	\$12,500	\$3,460	\$30,000	\$30,000	\$30,000
6030000	3810100	General		\$399,904	\$406,571	\$521,293	\$521,293	\$521,293	\$525,000	\$503,909	\$509,806
6030000	3899110	Project Cryfwrd Reserve		\$0	\$0	\$557,450	\$557,450	\$0	\$1,673,464	\$1,673,464	\$1,623,463
Other Sources				\$399,904	\$406,571	\$1,078,743	\$1,078,743	\$521,293	\$2,198,464	\$2,177,373	\$2,133,269
Caroline Street TIF Revenue - Total				\$874,008	\$966,577	\$1,587,752	\$1,717,739	\$1,151,249	\$2,854,964	\$2,832,632	\$2,795,846

City of Key West
Annual Budget
Fiscal Year 2020/2021

Fund: 603 Caroline Street TIF
Department: 5503 Caroline Street

Key	Object	Account Description	Category	FY 2017/2018 Actuals	FY 2018/2019 Actuals	FY 2019/2020 Adopted	FY 2019/2020 6 Mth Amnd	FY 2019/2020 6 Mth Actuals	FY 2020/2021 Dept Req	FY 2020/2021 CM Review	FY 2020/2021 CC Adopted
6035503	5551200	Salaries and Wages		\$0	\$11,230	\$20,800	\$20,800	\$9,920	\$20,800	\$20,800	\$20,800
6035503	5552100	FICA		\$0	\$859	\$1,591	\$1,591	\$759	\$1,591	\$1,591	\$1,591
6035503	5552200	Retirement		\$0	\$837	\$1,664	\$1,664	\$794	\$1,664	\$1,664	\$1,664
6035503	5552300	Health & Life Insurance		\$0	\$1,696	\$3,491	\$3,491	\$1,627	\$3,624	\$3,624	\$3,539
Personnel Services				\$0	\$14,623	\$27,546	\$27,546	\$13,100	\$27,679	\$27,679	\$27,594
6035503	5553100	Professional Services		\$0	\$0	\$0	\$0	\$0	\$870	\$870	\$870
FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES											
\$870											
6035503	5553200	Accounting & Auditing		\$999	\$1,514	\$2,090	\$2,090	\$1,212	\$1,065	\$1,065	\$1,065
SHARE OF ANNUAL CITY AUDIT											
\$1,065											
6035503	5554000	Travel & Per Diem		\$0	\$0	\$3,000	\$3,000	\$241	\$0	\$0	\$0
6035503	5554900	Other Current Charges		\$88	\$1,267	\$0	\$0	\$88	\$0	\$0	\$0
6035503	5555400	Books-Subscrip-Memberships		\$0	\$745	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$1,087	\$3,526	\$5,090	\$5,090	\$1,541	\$1,935	\$1,935	\$1,935
6035503	5556300	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$950,000
CS55032001 - CAROLINE STREET PAVING (CARRY FORWARD \$50,000)											
\$950,000											
Transfers				\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$950,000
6035503	5559100	Transfers		\$18,044	\$2,550,910	\$15,840	\$15,840	\$7,920	\$15,840	\$19,606	\$19,606
TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY21											
\$19,606											
Transfers				\$18,044	\$2,550,910	\$15,840	\$15,840	\$7,920	\$15,840	\$19,606	\$19,606
6035503	5559800	Reserves		\$0	\$0	\$1,539,276	\$1,669,263	\$0	\$2,809,510	\$1,783,412	\$1,796,711
Reserves				\$0	\$0	\$1,539,276	\$1,669,263	\$0	\$2,809,510	\$1,783,412	\$1,796,711
Caroline Street TIF Expenditures - Total				\$19,131	\$2,569,059	\$1,587,752	\$1,717,739	\$22,561	\$2,854,964	\$2,832,632	\$2,795,846